EXHIBIT B

From: Papez, Elizabeth P.

To: <u>Garnett, Stanley; Andrews, Travis; gbrower@bhfs.com; James Trusty; George Calhoun</u>

Cc: <u>Stokes, Patrick F.</u>; <u>Barrett, Claudia M.</u>

Subject: RE: Bond update

Date: Monday, June 15, 2020 8:11:24 PM

Stan – we hope you had a nice weekend. I write in follow up to your message below concerning Defendants' bond application, because it has now been 10 days since the Court entered the June 5 PI.

Reserving all rights, we remain committed to reaching agreement where possible on compliance with the order. To that end, can you please provide the following by <u>close of business tomorrow</u>. June 16:

- 1. The current status of your clients' bond application, including the amount, if any, that IMA or any other surety company or underwriter has approved for judgment security in this action;
- A report listing all assets identified to, or otherwise considered by, IMA and/or any other
 insurance or surety provider in support of your clients' bond application or other efforts to
 comply with the judgment security requirements in Paragraph 2 of the PI, including all assets
 listed on the financial statements for Defendants Watson and WDC/Northstar you stated
 you were preparing in May;
- 3. A copy of the D&O insurance policy that your June 4 email described as likely to cover the claims at issue in this case and potentially helpful in securing the bond your clients have requested; and
- 4. A statement as to whether the estimated net present value of assets in your clients' possession, custody, or control has changed by an estimated amount equal to or greater than \$100,000 since May 21, 2020 and, if so, the direction and reason(s) for the change.

Thanks and regards,

Elizabeth P. Papez

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Gibson, Dunn & Crutcher LLP 1050 Connecticut Avenue, NW Washington, DC 20036 Tel +1 202.955.8608 (o) Tel +1 703.887.2062 (m) EPapez@gibsondunn.com www.gibsondunn.com From: Garnett, Stanley <SGarnett@bhfs.com>

Sent: Friday, June 12, 2020 3:11 PM

To: Andrews, Travis <TAndrews@gibsondunn.com>; gbrower@bhfs.com; James Trusty <itrusty@ifrahlaw.com>; George Calhoun <george@ifrahlaw.com>

Cc: Papez, Elizabeth P. <EPapez@gibsondunn.com>; Stokes, Patrick F. <PStokes@gibsondunn.com>;

Barrett, Claudia M. < CBarrett@gibsondunn.com>

Subject: Bond update

[External Email]

Elizabeth,

Our client has been advised by the bonding agents that any bond that could be issued would need to be 100% secured. As of COB yesterday, they had not identified sufficient assets for Brian to post a bond anywhere close to the amount required by the court order. They are still reviewing his assets, but I wanted to give you this update.

Thanks,

Stanley L. Garnett
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